

# Principal Basic Life and AD&D Insurance

Protect what means the most to you the people you love. If something were to happen to you, your life insurance proceeds would go to the people you've designated as your beneficiaries.

California Hydronics Corporation (CHC) provides all full time, benefit eligible employees with Life and AD&D coverage through Principal Financial at no cost. CHC pays 100% of the premium for employee Life Coverage in the amount of \$50,000.



## Principal Voluntary Life and AD&D

Voluntary Life and Accidental Death & Dismemberment (AD&D) coverage is available to supplement your employer-paid coverage. This offers the option to increase your coverage as well as add coverage for your spouse and eligible children. Coverage purchased through Principal Financial for your spouse and/or your child will pay a benefit to you in the event of the untimely death of your spouse or child.

If you elect Voluntary Life Insurance in excess of the Guaranteed Issue (GI) amount, satisfactory Evidence of Insurability must be reviewed and approved by the Principal underwriting team. This begins with completing a medical history statement and, in some cases, may require a medical exam.

### Voluntary Life Insurance Features

- **Portability:** If you leave employment for any reason other than total disability or retirement, you can keep your coverage at group rates and make payments directly to the insurance carrier.
- **Conversion:** If your employment ends or you become ineligible for this coverage, you have the option to convert all or part of the amount of coverage in force to an individual policy on the date of termination without Evidence of Insurability. Conversion election must be made within 31 days of your date of termination.

**Employees can elect additional coverage in \$10,000 increments,  
up to a maximum benefit of \$500,000  
(Guaranteed Issue Amount for new hires is \$150,000)**

**Spouses can elect coverage in \$5,000 increments up to \$150,000 in coverage  
not to exceed 100% of employee's Life benefit amount.  
(Guaranteed Issue Amount for new hires is \$30,000)**

**Children's coverage options are \$2,500; \$5,000; \$7,500; or \$10,000**